

eSecLending

Susan Peters, Chairperson of eSecLending, announced her departure on April 16, 2007 with an effective date in the forth quarter 2007. Susan joined eSecLending as chief operating officer in early 2001. Susan is leaving as her family is relocating to Europe, where her husband was recently granted a university professorship at the University of Paris.

For the last several years, eSecLending has been run by an executive committee consisting of Chris Janes, Ty Danco, Karen O'Conner and Susan Peters. Janes, Danco and O'Conner will continue to run the firm through an executive committee. eSecLending is CalPERS security lending auction provider in which CalPERS held a joint venture interest in until the firm was sold to TA Associates May 2006.